

SPRING ECONOMIC UPDATE 2026

The next step in our plan to build a stronger, more independent, and resilient Canada *for all*.



HON. MARK GERRETSEN

Your Member of Parliament for
Kingston and the Islands



On April 28, we released the **Spring Economic Update 2026**, outlining the next steps to support Canadians, strengthen our economy, and help families manage the cost of living.

This mailer highlights key priorities, all focused on building a stronger, fairer Canada for everyone. I encourage you to take a look. Links to the full update are included at the end for your review.



Key priorities

- 01 Building** one strong economy, built Canadian, for Canadians.
- 02 Diversifying** Canada's trade with the world.
- 03 Maintaining** fiscal sustainability while investing where it counts.
- 04 Improving** affordability and keeping our communities safe.

Supporting Workers

These efforts are about building a workforce that's ready for today and tomorrow.



Team Canada Strong

A new nationwide effort to recruit, train, and hire 80,000 to 100,000 new skilled trade workers by 2030-31.



Employee Ownership Trust Tax Exemption

Making the EOT Tax Exemption permanent to empower workers to participate directly in building Canada strong.



Lowering Canada Pension Plan Rate

Reducing the contribution rate of the base Canada Pension Plan from 9.9% to 9.5%, effective January 1, 2027.

Making Life More Affordable

Helping Canadians with the cost of living remains a key priority.





 Groceries & Essentials Benefit	 Pausing Fuel Excise Tax	 Streamlining Disability Tax Credit	 Bringing Down Mobile Plan Costs	 Capping NSF Fees at \$10
 Making Homeownership More Affordable	 Cutting Red Tape to Build Homes Faster	 Supporting Innovation in Construction	 Low-Cost Financing for Rental Housing	 Helping Those Most in Need

Building Canada Strong

 Canada Strong Fund	 Major Projects Office	 Defence Industrial Strategy	 Defence Investment Agency
 Canada's First Investment Summit	 Sustainable Finance Conference	 Auto Strategy	 Nature Strategy

Safer and Stronger Communities

Keeping Canadians safe and supported is essential to a strong country.

 Investing in Sport	 Investing in Indigenous Communities	 Maintaining Small Craft Harbours	 Tackling Financial Crime
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To learn more about the update, please scan the QR codes below or visit the following links:

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