

BUDGET 2022: INVESTING IN CANADIAN FAMILIES



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INVESTMENTS IN CHILDCARE

In Budget 2022, the government made a historic and transformative investment of \$30 million over 5 years for childcare. Combined with previous investments made in 2015, \$9.2 billion will be invested in childcare, including Indigenous Early Learning and Child Care, starting in 2025/26. This investment will also make \$10 childcare a reality by 2025/26. An additional \$625 million dollar investment in Early Learning and childcare allows for the creation of 86,000 new care spaces for children and an estimated 15,000 new Early Childhood educator positions to help support children in schools.

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CANADA CHILDCARE BENEFIT (CCB)

The Canada Child Benefit (CCB) is recalculated every July. As we approach a new benefit year, the CCB continues to support families in our community by helping them give their children the best possible care and start in life. The tax-free monthly CRA payment is issued to families with children under 18. You can apply at the same time you register the birth of your child. Based on 2021 amounts, you could receive a maximum of \$6,833 per year (\$569.41/month) per eligible child under 6 or \$5,765 per year (\$480.41/month) per eligible child ages 6-17. For more information and instructions on how to apply, visit: www.canada.ca/en/services/taxes/child-and-family-benefits.html.

DENTAL CARE

A third of Canadians do not have dental insurance. Budget 2022 proposes providing \$5.3 billion over 5 years (starting 2022/23) with \$1.7 billion ongoing to provide dental care for Canadians. Children under 12 will start receiving care in 2022, followed by under-18, seniors, and persons with disabilities in 2023. The program will be fully implemented by 2025. To qualify, your family income must be less than \$90,000 per year, with no co-pay if your income is less than \$70,000 per year.

AFFORDABLE HOUSING

Housing is a basic human need, but also an economic imperative. Right now, there is a shortage of housing in Canada, with affordable housing being in the most dire need. It is estimated that Canada will need to build 3.5 million new homes by 2031 to keep up with demand and need.

Over the last five years, the federal government has provided support for the construction and repair of 108,000 housing units for the most vulnerable Canadians. Projects like shelters, homes for seniors and persons with disabilities, and supportive housing account for 75% of units committed to so far, with demand for those units currently exceeding supply. Budget 2022 proposes \$2.9 billion in funding under the *National Housing Co-Investment Fund*. The fund will provide the accelerated creation of 4,300 new units and the repair of up to 17,800 units for those who need it most, ensuring that every Canadian has a place to call home.