

CANADA CHILD BENEFIT (CCB)

Every July, the Canada Revenue Agency (CRA) recalculates the Canada Child Benefit (CCB). With the upcoming new benefit year just around the corner, many Kingstonians (about 15% of the community) will receive support to give their children and families the best possible care and start in life.

The CCB is a tax-free monthly payment issued by the CRA to assist eligible Canadian families with the cost of raising a child under 18 years of age. The benefit was introduced in 2016 to replace the Universal Child Care Benefit. The CCB can also include the Child Disability Benefit, which is payable on top of any other child benefits offered at provincial and municipal levels.

You can apply at the same time you register the birth of your baby with the province or online using your CRA account.

For more information and instructions on how to apply, visit: <u>www.canada.ca/en/services/taxes/child-and-family-benefits.html</u>

HOW MUCH COULD YOU RECEIVE?

Based on 2021 amounts, you could receive a maximum of:

 \Rightarrow **\$6,833** per year (\$569.41/month) per eligible child under 6.

 \Rightarrow **\$5,765** per year (\$480.41/month) per eligible child ages 6 to 17.

PUTTING AN END TO CHILDHOOD POVERTY

Since its inception, the CCB has supported families who need it most. It has lifted roughly 300,000 children out of poverty and reduced child poverty by 40%. Of the individuals receiving CCB, 65% are single parents (90% of whom are single mothers). This benefit has also contributed to the revitalization of the Canadian economy following a downturn in 2015.

Since early 2022, the government has provided additional support for over 2 million children to help families facing hardship during COVID. This includes investments in early learning and childhood care. The main focus of the current government is to provide families with the tools and resources needed to succeed.

\$10 A DAY CHILDCARE

Every child deserves the best possible start in life. The federal government is working to reduce childcare fees by 50% in the next year while making \$10 childcare the norm all across Canada by 2025/26. Budget 2022 is also poised to provide \$625 million towards the Early Learning and Child Care Infrastructure fund that includes building new facilities and supporting early childhood educators.

DID YOU KNOW?

The \$10 a day childcare plan is expected to save the average family over \$9,000 per child in fees in Ontario. It includes the creation of 86,000 new care spaces for children and an estimated 15,000 new Early Childhood educator positions.

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